

THE GATEWAY

BULLETIN OF THE ROTARY CLUB OF BOMBAY



President's Pick

Dear friends,


Continuing in our series of "So whose year is it anyway?" we have this piece from Avaan who is one of our star mentors in the Bhavishya Yaan Program.

She overseas the program at the Worli Ambedkar Municipal school with passion and compassion.

And Jimmy who is seen in the picture with her is one of the hidden gems in our Club that surfaced this year.

Chairman of the Assimilation Committee he, along with Co Chair Anand Dalal have done a wonderful job bringing old and new members of our Club together in a great spirit of togetherness.

So once more I invite members to send in their experiences of the this Rotary year.



Thanks,
Ramesh Narayan

A roller coaster of a year!



True happiness lies in the joy of giving and this year has been the epitome of success!

From the grand Shankar Mahadevan fundraiser, welcoming new donors, new computer labs,

getting our BY children jobs, the wonderful BY talent contest, scholarships and nutrition for our children, entertainment for the elderly, it's been an action packed year of which I have been a small part.

Ramesh, your genuine caring for people in need and the devotion to your position has earned you the respect and admiration of all. Rotary year 2017-2018 certainly has memories that are etched in my mind forever.

- Avaan Vakharia

The Four Quadrants



According to Uday Kotak, the Tuesday speaker, Indian corporate governance can be measured by four quadrants. To most Indians these quadrants are already known, but from the speaker's narration, they were recalled in a manner that will definitely make them hard to forget.

Today's Speaker

Rotarian Dipan Mehta will moderate a discussion between Manish Chokhani (Enam Holdings) & Bharat Shah (ASK Investment Managers)



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(L to R) Camellia Panjabi, Shekhar Bajaj, Uday Kotak with the Ramkrishna Bajaj Award for Good Governance & President Ramesh Narayan

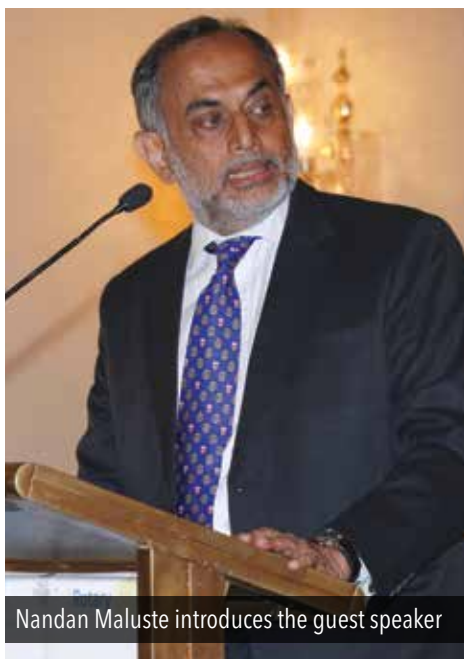
"The top right quadrant is the Rama quadrant," as we all know Lord Ram to have been right in letter and spirit. Then there is the Krishna quadrant, which is right in spirit too, but "at times, a little more flexible in letter." A famous

example from the Mahabharata is when Lord Krishna lowered his chariot so that an arrow aimed at Arjuna missed its target. By doing so, Krishna proved that he was right in spirit, but in letter he changed the rules of the game so that good ultimately prevailed over evil.

The bottom left quadrant, Uday Kotak calls the Duryodhana quadrant. "It's a quadrant that always tries to be right in letter, but wrong in spirit," he stated. A classic example from Indian mythology is when Duryodhan and Shakuni tricked Yudhisthira into a game of dice, resulting in the latter being sent on exile. Finally, the last quadrant is the Ravana quadrant, which won't baffle you unless you are from the south: "Wrong in letter and wrong in spirit."

Uday Kotak encourages us to reach a consensus on where and how these four quadrants can be applied to corporate scenarios. Most of us will agree that endorsing the Rama quadrant is the most ethical way forward, but at some points in time, "we come to a position where we have to take a call." As the vice-chairman and managing director of Kotak Mahindra Bank, the speaker concedes to a "spill-over" at most to the Krishna quadrant.

Unfortunately, Indian society is torn between the Krishna quadrant and the Duryodhana quadrant. Perhaps, "we wouldn't have a legal fraternity if we didn't have the Duryodhana quadrant." And, probably, would never require an interpretation of the letters of



Nandan Maluste introduces the guest speaker



the law to resolve issues with “wappropriate legal remedies.” Instead, we are a nation that is still striving to emulate the values of the upper quadrants.

In chairing the SEBI committee, the speaker was often made to ponder about these quadrants, and “how the concept of principles can be converted into rules” since the trouble with principles is that their interpretations by different people “tend to deviate between the Krishna and Duryodhana quadrants.”

An example that highlights this dilemma is the banking sector. “On the banking side, we have both public sector and private sector banks, but on the borrowers side, we mostly have the private sector.” Unfortunately, the public interest has not been served by bank nationalisation in over fifty years, and a number of public sector banks have been recapitalised by taxpayers’ money. So how can we as a society be safeguarded from a situation where a large amount of taxpayers’ money “goes

down the drain” in recovering bad loans?

Uday Kotak answers, “The internal spring for all of us is hope, therefore I do believe that India will find its way out of this issue of public sector banking through GST and the Bankruptcy Code.” However, by no means does he aim to leave us with the assumption that privatisation is the solution for the banking sector.



A Jazz Fellowship

The last fellowship of the current Fellowship Committee was held at the Quarter, a new age music venue at Mumbai's iconic Royal Opera House, offering live jazz with drinks and dining, on Sunday, May 20th at midday.

65 Rotarians & Rotary Annes against 80 confirmations, showed up on a hot May Sunday in the peak of the holiday season, to enjoy the plentiful fine wine, cocktails, delectable hor d'oeuvres, delicious signature salad and main courses, and the wicked but still desirable dessert, served to all guests seated

at tables and standing by the bar, enjoying the live music that added to the feast.

The band performing was an international collection of talented musicians with the attractive yet talented young German vocalist Lydia Hornung, accompanied by Italian GianLuca Liberatore playing upright jazz base guitar, Greek Thristos Yerolatsitin playing piano and our Indian drummer Saurav Ghosh, all very entertaining and accomplished in their own craft. They played some popular jazz nos including "In a Sentimental Mood", "East of the Sun", "The Girl from Epanema", "Mas Que



PP Rtn. Nirav Shah, Rtn. Mahesh Khubchandani and Rtn. Shom Jagtiani



Rtn. Ravindra Kumar Ruia, R/anne. Malti Jain, R/anne. Rekha Ruia and PP Rtn. Ashish Vaid



Rtn. Suresh Goklaney, PP Rtn. Ashish Vaid, Rtn. Dr.Darius Soonawalla, Rtn. Jaidev Merchant and PP Rtn. Sandip Agarwalla



R/anne. Vera Umrigar, PP Rtn. Dr.Zerxis Umrigar, R/anne. Shakuntala Lulla and Rtn. Suresh Lulla



PP Rtn. Arjun Bulchandani, R/anne. Komal Israni, President Elect Rtn. Vijay Kumar Jatia and Rtn. Shiv Kumar Israni

Nada", "Norwegian Girl" "Day & Night", a couple of Spanish tracks, and "Hey Jude" to get our front row singers Dr. Sharukh Golwalla and PP Zerxis Umrigar and others joining in chorus, and some dance tunes to excite the animal spirits enough in our PP Harry Singh to spontaneously break into a jig.

All present thoroughly enjoy the delightful afternoon of bonding, jazz and razzmatazz, making it a fitting Grand Finale to close a brilliant Fellowship year. All credit to Chairman Sandip Agarwalla and his team for making it a most memorable one.



PP Rtn. Arjun Bulchandani, President Elect Rtn. Vijay Kumar Jatia, R/anne. Gauri Jatia and Rtn. Dr. Vandana Bulchandani



R/anne. Reshma Goklaney, R/anne. Sandra Merchant and Rtn. Meera Alreja



Rtn. Ravindra Kumar Ruia, PP Rtn. Haresh Jatiani, R/ane. Shobha Jagtiani, Rtn. Anil Harish and R/anne. Honey Harish

“Training on sustainable agricultural practices helped me repay my debt, pay for my son’s education.”

- Ramjilal Gurjar, Jamwaramgarh, Rajasthan



With training from Reliance Foundation, Ramjilal and his son levelled their undulating plot, applied farmyard manure and pond silt, and fenced it to safeguard crops from wild animals. Today, he trains others on cultivation techniques.

These stories testify to Reliance Foundation's undying zeal to create equal opportunities for growth and prosperity in India.



Touching over 12 million lives with support for Rural Transformation, Health, Education, Sports for Development, Livelihoods, Disaster Response, Arts & Culture, and Urban Renewal.



R/anne. Amita Malkani, Rtn. Jagdish Malkani, Rtn. Mudit Jain and Rtn. Hiren Kara

Know Your Rotarian - Gautam Trivedi

Gautam Trivedi is the Co-Founder & Managing Partner of Nepean Capital. He has over 25 years of experience in the Indian and Asian financial industry. In his last role he was the CEO of Religare Capital Markets, one of India's leading Mid & Small Cap focused Investment Banks. He pioneered 'The Great India Roadtrips' that conducted channel checks across in Tier 2 & 3 towns and villages.

Before joining Religare, Gautam was a Managing Director and Head of Equity Distribution at Goldman Sachs India; he served on the board of Goldman Sachs India Private Limited. He moved to India from Goldman Sachs (Hong Kong) where he was an Executive Director in the Asian Equities team.

Gautam spent 4 years in the Corporate Finance and M&A team at Reliance Industries Ltd. He has also worked at DSP Merrill Lynch, CLSA Asia and Jardine Fleming (Hong Kong). Gautam graduated from

the University of Southern California (USC) with an MBA and has a Bachelor of Law (LL.B.) from the Government Law College and a Bachelor of Commerce (B.Com.) degree from the Sydenham College of Commerce & Economics.

He is also an Aspen Institute fellow and is the President of the USC Marshall Alumni Association of Mumbai. His hobbies include Reading, Writing travelogues and Running (I carry my running shoes wherever in the world I go). Gautam is married to Nilima and has 2 sons, Aditya and Aayush. Nilima is a homemaker, an excellent chef and works actively with the Tata Memorial Hospital (in Lower Parel, Mumbai) helping cancer patients. The older son, Aditya, is currently in the third year of



the undergraduate program at the University of Southern California (USC)'s Marshall Business School. Aayush is in the 11th grade in the IB program at the Dhirubhai Ambani International School. Gautam currently works NGOs such as Door Step School and has in the past worked with Muktang and Perna. He would like to bring his experience of working with NGOs over the past 11 years to make the overall interaction more effective and useful.

MY YEAR, MY RCB



Dear Ramesh,

It was an amazing year that went by. I hope the year does not end. Lots of things to learn from you. It was nice working closely with you. The benchmark set by you will be an uphill task for future President's to fulfil. A lot of initiatives taken by you to collect funds for 3 years and starting the Ananda Yaan Project.

May we continue to serve together.

Regards,
Vijay Kumar Jatia

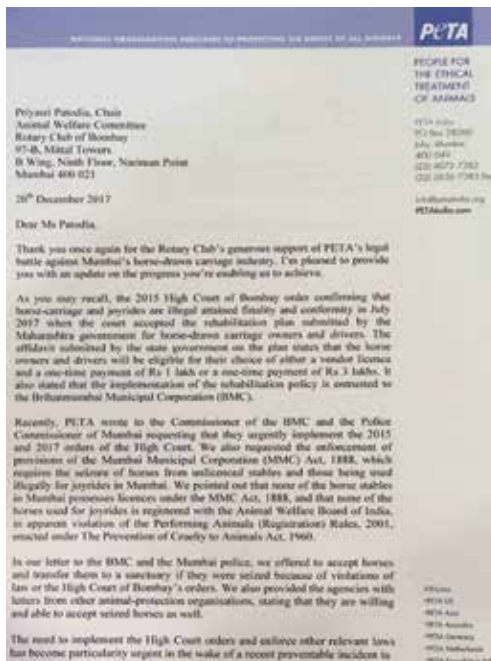

RCB Achievements

I'm sure you'll have noticed that the horse-drawn Victoria's are no longer seen on our roads.

You don't have to cringe at the sight of those poor horses pulling obscene loads, or standing in the scorching heat or pouring rain.

It took PETA a long and arduous legal battle to reach this happy ending. And they were helped in some measure by the donations made by the Animal Welfare Committee of the Rotary Club of Bombay for a few years. And the warriors who identified this problem and saw to it that the money was sent to PETA were Priyasri Patodia and Hiren Kara. It is because of the efforts of such people and many others who we don't know, that this herculean task was completed, and I salute them.

Ramesh Narayan

IN CAMERA MUSICAL EXTRAVAGANZA

An enthralling evening of musical performances By our very own Rotarians!!!

Wednesday, 27th June
At 7 PM
Followed by Cocktails & Dinner

Hosted By
Sweta & Pranay Vakil

At
702 Shanudeep Apartments,
10 A, Altamount Road, Mumbai - 26

RSVP
Rekha Tanna – 98210 22987
Vrinda Rajgarhia – 98201 28480

Limited Seats. Please Register in Advance.

Forthcoming Events

- **5th June 2018**
Amit Chandra on the joy of giving.
- **12th June 2018**
Ms. Vandana Shiva will fly into Mumbai specially to address our Club.
- **27th June 2018**
In Camera Musical Extravaganza hosted by Sweta & Pranay Vakil

ROTARY CLUB OFFICERS

TRUSTEES 2017-18

Rtn. Dr. Rahim Muljani
Rtn. Arvind Jolly
Rtn. Arun Sanghi
Rtn. Dr. Adi Dastur

OFFICE-BEARERS 2017-18

President Ramesh Narayan
Immediate Past President Dr. Mukesh Batra
President-Elect Vijay Kumar Jatia
President Nominee Preeti Mehta
Honorary Secretary Manish Reshamwala
Joint Hon. Secretary Bimal Mehta
Hon. Treasurer Shiv Kumar Israni

DIRECTOR: VIJAY KUMAR JATIA

Classifications, Membership & Information (CMI) PP Nowroze Vazifdar
Corporate Social Responsibility (CSR) Ishraq Contractor
Global Grant Committee Vineet Suchanti

DIRECTOR: MUDIT JAIN

Fellowship PP Sandip Agarwalla
Outstation Fellowship Anar Shah
Assimilation Jamshed Vakharia
Sergeant-at-arms Roda Billimoria
In-camera Rekha Tanna

DIRECTOR: PRADEEP CHINAI

Fund raising Vineet Bhatnagar
Programs Poornima Advani
Social Media & Website Mehul Sampat
Sports Jamshyd Vazifdar

DIRECTOR: ASHOK JATIA

Bhavisya Yaan Satyan Israni
Legal Aid Natasha Treasurywala
Skill Development Pradeep Gupta
Scholarships Zinia Lawyer
Rotary Public Awards Shernaz Vakil

DIRECTOR: TARA DESHPANDE

Chairman Emeritus Talwada PP Dr. Rahim Muljani
ADMC Dr. Mehernosh Dotivala
PRVEC PP Dr. Rumi Jehangir
Yoga Sitaram Shah
Cancer Aid Farokh Balsara
RCB Clinic - Cotton Green Manoj Patodia

DIRECTOR: MADHUSUDAN DAGA

Animal Welfare Bipin Vazirani
Environment Rajesh Shah
Urban Conservation Rohan Dalal
Nutrition PP Dr. Zexis Umrigar

DIRECTOR: RAVINDRA FOTEDAR

Water Resources Vineet Suchanti
Elder Care Committee PP Ashish Vaid
Women's Empowerment Framoze Mehta

DIRECTOR: HOMI KATGARA

The Rotary Foundation PDG Gulam Vahanvaty
Youth Exchange Programs Peter Born
Ananda Yaan Committee Chairperson Alok Sekhsaria
Co-Chair Christopher Bluemel

DIRECTOR : ANUJ ARENJA

Interact Prakriti Poddar
Rotaract Murad Currawala
Young-at-Heart PP Rajnikant Reshamwala

DIRECTOR : PREETI MEHTA

District Thrust Area Deepak Kapadia
District Coordinator PP Pradeep Saxena

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NEXT WEEK'S SPEAKER - AMIT CHANDRA

Mr. Chandra joined Bain Capital Private Equity in 2008 to found and head the India office. He is a Managing Director in the Financial & Business Services Vertical and a member of the Asian Pacific Private Equity team and a part of its leadership group.

Prior to joining Bain Capital Private Equity, Mr. Chandra spent most of his professional career at DSP Merrill Lynch, a leading investment bank in India. At DSP Merrill Lynch, he had direct oversight of its Global Markets & Investment Banking business, which included the firm's substantial principal businesses. He retired from DSP Merrill Lynch in 2007 as a Board Member & Managing Director. Consequently, for a part of 2007, Mr. Chandra was a partner of NSR Advisors. Prior to his MBA, Mr. Chandra worked at India's leading engineering & construction firm, Larsen & Toubro.

Mr. Chandra received his MBA from Boston College, and was awarded the school's Distinguished Alumni in 2007. He received his undergraduate degree in Electrical Engineering from VJTI, Bombay University.



Birthdays & Anniversary Greetings



Rtn. Varsha Daiya
30th May



Rtn. Vineet Bhatnagar
31st May



PDG Rtn. Gulam Vahanvaty
1st June



Rtn. Vikash Mittersain
4th June

Partners

30th May - Ptn. Khorshed Daruvala
1st June - Ptn. Nandini Kamdar
2nd June - Ptn. Devina Shah
3rd June - Ptn. Erika Born
4th June - Ptn. Hasmina Khan

Anniversaries

30th May - Rtn. Mohit & Ptn. Radhika Jain
31st May - Rtn. Samir & Ptn. Alpana Chinai
Rtn. Dr. Anish & Ptn. Snehal Shah
1st June - Rtn. Jamshed & Ptn. Nirmala Banaji
Rtn. Dr. Hemraj & Ptn. Leela Chandalia
Rtn. Dr. Sonya Mehta & Dr. Bomi Framoze
2nd June - Rtn. Dr. Sanjay & Ptn. Niti Desai

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Statistics for last week's meeting

Rotary Club Bombay Members	144
Partners	07
Visiting Rotarians	02
Guests	07
Rotractors	00
Total attendance	160
Community Service Box Collection	₹ 3,550/-